Message Text

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PAGE 01 MEXICO 19651 252114Z ACTION XMB-04

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LIMITED OFFICIAL USE MEXICO 19651

PLEASE PASS EXIMBANK

EO 11652: N/A TAGS: EFIN MX

SUBJECT: NEW HEAD OF NACIONAL FINANCIERA

- 1. SUMMARY. ON NOVEMBER 23, PRESIDENT LOPEZ-PORTILLO DESIGNATED JORGE ESPINOSA DE LOS REYES TO REPLACE DAVID IBARRA AS DIRECTOR GENERAL OF NACIONAL FINANCIERA. END SUMMARY.
- 2. ESPINOSA DE LOS REYES HAD SERVED AS DEPUTY DIRECTOR-GENERAL OF THE BANK OF MEXICO SINCE DECEMBER 1, 1976. FOR THE TWELVE YEARS PRIOR TO THIS HE WAS DEPUTY DIRECTOR OF PEMEX IN CHARGE OF SALES. ESPINOSA DE LOS REYES WAS BORN IN 1920. HE ATTENDED THE NATIONAL AUTONOMOUS UNIVERSITY OF MEXICO AND THE LONDON SCHOOL OF ECONOMICS. HE ALSO STUDIED IN CHILE. HE BEGAN HIS PROFESSIONAL CAREER AT THE BANK OF MEXICO AND WORKED IN OTHER GOVERNMENT AGENCIES.
- 3. ESPINOSA DE LOS REYES HAS A REPUTATION OF BEING HONEST AND COMPETENT. HE IS RESERVED, BUT REASONABLY FRIENDLY. EXIMBANK CHAIRMAN MOORE MET HIM AT THE BANK OF MEXICO'S LUNCHEON IN EARLY JULY. LUCEY

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Message Attributes

Automatic Decaptioning: X

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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
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Subject: NEW HEAD OF NACIONAL FINANCIERA

TAGS: EFIN, MX, NACIONAL FINANCIERA, (DE LOS REYES, JORGE ESPINOSA)

To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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